

# Umer Altaf



## Director

Sydney, NSW

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## Qualifications

- Fellow of Association of Chartered Certified Accountants, UK
- Chartered Accountants Australia and New Zealand
- Graduate Diploma of Chartered Accounting, Chartered Accountants Australia and New Zealand
- Bachelor of Science (London Southbank)
- Registered Company Auditor

## Memberships

- Fellow of Association of Chartered Certified Accountants, UK
- Chartered Accountants Australia and New Zealand

## Background

Umer is a Director of the firm and has over 18 years' experience in audit and assurance services in both boutique and large mid-tier firms. Umer has extensive experience in the audit of ASX listed and medium to large private companies, including those in the information technology, hospitality, manufacturing, entertainment & tourism, construction services, consumer services, non-government schools and public sector audit engagement.

Umer works collaboratively with his clients and proactively looks for opportunities to add value to his clients' business by identifying significant risks, internal control deficiencies and providing pragmatic recommendations for improvement.

## Significant Matters

**National Consumer Services provider** – conducted the audit of a large ASX listed consumer services provider with numerous subsidiaries across Australia and New Zealand. Key financial reporting issues included, accounting for business acquisitions, share-based payments, revenue recognition under AASB15, leases recognition under AASB16 and impairment assessment of goodwill.

**Australia and New Zealand wholesale distributor** – conducted the audit of a food distribution business. Key financial reporting issues included, revenue recognition under AASB15, leases recognition under AASB16, valuation of inventory and impairment assessment of intangible assets.

**Multinational manufacturer and distributor** – conducted the group company audit including subsidiaries in Australia, Asia, Europe and USA. Key financial reporting issues included, accounting for business acquisitions, share-based payments, revenue recognition under AASB15, leases recognition under AASB16 and impairment assessment of goodwill and intangibles under development.

**ASX Listed Technology Company** – conducted the audit of a listed IT solution development company with subsidiaries in EU and USA. Key financial reporting issues included, accounting for business acquisitions, share-based payments, revenue recognition under AASB15, accounting for compound financial instruments and impairment assessment of goodwill.

## Areas of expertise

- ASX listing rules and audit to ASX listed companies
- Compliance with International Financial Reporting Standards
- Risk identification and management
- Public sector audit engagements and compliance with the PGPA Act
- Non-Government Schools and compliance with section 83 of the Education Act
- Associations and non-for-profit entities